

BIRLA CABLE LTD. (Formerly Birla Ericsson Optical Ltd.) Regd. Office & Works: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 Madhya Pradesh, India CIN: L31300MP1992PLC007190 Telephone: +91 7662 400580, Fax: +91 7662 400680 Email: headoffice@birlacable.com; Website: www.birlacable.com

BCL/CS/17-18/

14 NOV 2017

BSE Ltd. Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, **MUMBAI-400 001**

The Manager, Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), **MUMBAI-400 051**

Company's Scrip Code: 500060

Company's Scrip Code: BIRLACABLE

Dear Sir,

Sub: Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2017

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2017, interalia, has approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2017 alongwith the Limited Review Report of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 11.45 A.M. and concluded at 1.45 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully, for Birla Cable Limited

(Somesh Laddha) Company Secretary

Encl: As above.





BIRLA CABLE LIMITED

(Formerly Birla Ericsson Optical Limited)

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

CIN: L31300MP1992PLC007190

Telephone No: 07662-400580, Fax No: 07662-400680

Email: headoffice@birlacable.com; Website: www.birlacable.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

	PART I(₹ in Lakh						
SI.	Particularo	Quarter	Quarter	Quarter	Half Year	Half Year	
No.	Particulars	ended 30.09.2017	ended 30.06.2017	ended	ended	ended	
1	Income	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
	(a) Revenue from Operation	8024.27	5156.52	4517.75	13180.79	8753.52	
	(b) Other Income	28.86	38.96	28.11	67.82	251.46	
	Total Income	8053.13	5195.48	4545.86	13248.61	9004.98	
2	Expenses		0.00.10	1010.00	10240.01	3004.30	
	(a) Cost of Raw Materials Consumed	4875.68	5523.23	2814.82	10398.91	5628.77	
	(b) Excise Duty	- 1 <u>-</u> -	363.78	318.77	363.78	673.71	
	(c) Purchases of Stock-in-Trade	0.14	0.20	4.15	0.34	5.38	
	(d) Changes in Inventories of Finished Goods,				0.04	0.00	
	Work-in-Progress and Stock-in-Trade, etc.	1355.36	(2040.50)	69.67	(685.14)	(138.35)	
	(e) Employee Benefits Expense	409.60	445.55	407.73	855.15	797.02	
	(f) Finance Cost	128.55	, 75.25	83.72	203.80	179.44	
	(g) Depreciation and Amortization Expense	195.08	191.38	193.03	386.46	386.18	
	(h) Other Expenses	679.46	683.52	580.76	1362.98	1165.11	
	Total Expenses	7643.87	5242.41	4472.65	12886.28	8697.26	
3	Profit/(Loss) Before Tax (1-2)	409.26	(46.93)	73.21	362.33	307.72	
4	Tax Expense						
	(a) Current tax	164.00	-	(18.50)	164.00	65.00	
	(b) Deferred Tax Liability/(Asset)(c) Income tax for Earlier Years	(20.25)	(13.98)	61.74	(34.23)	58.16	
-		-	(0.01)	0.80	(0.01)	0.80	
	Net Profit/(Loss) for the Period (3-4)	265.51	(32.94)	29.17	232.57	183.76	
6	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	828.65	(145.33)	(27.12)	683.32	169.44	
· .	(b) Income Tax relating to these items	5.77	-	-	5.77	-	
	Total Other Comprehensive Income	834.42	(145.33)	(27.12)	689.09	169.44	
	Total Comprehensive Income for the Period (Net of Tax) (5+6)	1099.93	(178.27)	2.05	004.00	050.00	
	Paid-up Equity Share Capital	3000.00		2.05	921.66	353.20	
	(Face value of (₹) 10/- per Share)	5000.00	3000.00	3000.00	3000.00	3000.00	
9	Basic & Diluted Earning Per Share (₹) (not	0.89	(0.11)	0.10	0.78	0.61	





STATEMENT OF ASSETS AND LIABILITIES

		(₹ in Lakhs
SI.		As at Half
No.	Particulars	year ended
110.		30.09.2017
Α	ASSETS	
	Non-Current Assets	
	Property, Plant and Equipment	5521.17
	Capital Work-in-Progress	1049.84
	Intangible Assets	28.31
	Financial Assets	
	Investments	2730.64
	Loans	77.57
	Other Financial Assets	10.21
	Other Non-current Assets	76.11
	Total Non-current Assets	9493.85
	Current Assets	
	Inventories	6322.47
	Financial Assets	
	Trade Receivables	8187.07
	Cash and Cash Equivalents	43.15
	Other Bank Balances	274.87
	Others Financial Asset	544.12
	Other Current Assets	772.72
	Total Current Assets	16144.40
	TOTAL ASSETS	25638.25
В	EQUITY AND LIABILITIES	
	Equity	
	Equity Share Capital	3000.00
	Other Equity	7551.14
	Total Equity	10551.14
	Liabilities	
	Non-Current Liabilities	
	Financial Liabilities	
	Borrowings	1363.53
	Provisions	223.08
	Deferred Tax Liabilities (Net)	344.48
	Total Non-current Liabilities	1931.09
	Current Liabilities	1001100
	Financial Liabilities	
	Borrowings	3975.16
	Trade Payables	7739.23
	Other Financial Liabilities	861.22
	Other Current Liabilities	395.5
	Provisions	128.1
		56.6
	Current Tax Liabilities (Net)	13156.02
	Total Current Liabilities	25638.2



Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2017. The Limited Review of the Unaudited Financial Results for the quarter/ half year ended 30th September, 2017, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, have been carried out by the Statutory Auditors.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") effective from 1st April, 2017 (transition date being April 1, 2016). The Financial Results for the quarter/ half year ended 30th September, 2016 have been restated to be Ind AS compliant but have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
- 3 Reconciliation of Net Profit for the quarter/ half year ended 30th September, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind AS is as under -

r			(₹ in Lakhs)
SI.		Quarter	Half Year
No.		ended	ended
		30.09.2016	30.09.2016
	Net Profits reported under previous Indian GAAP	32.13	189.91
	Adjustments on account of :-		100.01
(a)	Measurement of Borrowings at amortised cost	(2.45)	(5.15)
(b)	Others	(1.97)	(4.04)
(C)	Deferred tax on above adjustments (Net)	1.46	3.04
	Net Profit as per Ind AS	29.17	183.76

- In accordance with the requirements of IND AS, Revenue from Operation for the quarter ended 30th September, 2017 is net of Goods and Service Tax ('GST'). However, Revenue from Operation for periods upto June, 2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operation for the quarter and half year ended on 30th September, 2017 is not comparable to previous period.
- 5 The Company has only one reportable primary business segment i.e. Cables.
- 6 Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place: New Delhi Date: 14th November, 2017

For BIRLA CABLE LIMITED

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(HARSH V. LODHA) CHAIRMAN DIN: 00394094



JAIN PRAMOD JAIN & CO.

CHARTERED ACCOUNTANTS

Phone : 41401901, 26943877 Fax : 26943877 Email : jainpjco@gmail.com F-591, Sarita Vihar, New Delhi - 110076

Limited Review Report on quarterly and half yearly unaudited Financial Results of Birla Cable Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Birla Cable Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Birla Cable Limited ('the Company") for the quarter and six months ended 30th September 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended 30th September, 2016, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review* of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi Date : 14.11.2017



For Jain Pramod Jain & Co. Chartered Accountants (Firm Registration No. 016746 N)

(P.K.Jain) Partner Membership No. 010479