



# Universal Cables Limited

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 CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018

(₹ in lakhs)							
Sl. No.	Particulars	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Half year ended 30.09.2018 (Unaudited)	Half year ended 30.09.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	32423.11	31500.87	25620.07	63923.98	53512.55	120912.22
	(b) Other Income	513.48	315.05	385.11	828.53	598.65	1105.99
	<b>Total Income</b>	<b>32936.59</b>	<b>31815.92</b>	<b>26005.18</b>	<b>64752.51</b>	<b>54111.20</b>	<b>122018.21</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials consumed	23079.43	21199.49	18965.33	44278.92	37899.54	83766.48
	(b) Excise Duty	-	-	-	-	2640.55	2640.55
	(c) Purchases of Stock-in-Trade	1455.12	1186.14	351.68	2641.26	1229.01	3226.51
	(d) (Increase)/ Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(2590.07)	(2066.15)	(1834.21)	(4656.22)	(3418.03)	(1745.43)
	(e) Employee Benefits Expense	1676.59	1470.08	1555.06	3146.67	2820.18	5851.67
	(f) Finance Costs	1530.33	1540.39	1280.24	3070.72	2494.81	5343.26
	(g) Depreciation and Amortization Expense	509.93	485.58	508.87	995.51	1015.73	2090.23
	(h) Other Expenses	4951.04	5420.04	4250.65	10371.08	7614.53	16481.16
	<b>Total Expenses</b>	<b>30612.37</b>	<b>29235.57</b>	<b>25077.62</b>	<b>59847.94</b>	<b>52296.32</b>	<b>117654.43</b>
3	<b>Profit before Tax (1-2)</b>	<b>2324.22</b>	<b>2580.35</b>	<b>927.56</b>	<b>4904.57</b>	<b>1814.88</b>	<b>4363.78</b>
4	<b>Tax Expense</b>						
	(a) Current Tax	419.83	551.09	144.40	970.92	309.89	575.19
	(b) Deferred Tax	270.49	286.69	-	557.18	-	(405.87)
5	<b>Profit for the period (3-4)</b>	<b>1633.90</b>	<b>1742.57</b>	<b>783.16</b>	<b>3376.47</b>	<b>1504.99</b>	<b>4194.46</b>
6	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to Profit or Loss						
	i) Equity Instruments through OCI (Net of Tax)	2150.62	621.11	71.28	2771.73	551.27	661.12
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	(29.10)	33.02	0.14	3.92	(9.40)	98.17
	<b>Total Other Comprehensive Income</b>	<b>2121.52</b>	<b>654.13</b>	<b>71.42</b>	<b>2775.65</b>	<b>541.87</b>	<b>759.29</b>
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>3755.42</b>	<b>2396.70</b>	<b>854.58</b>	<b>6152.12</b>	<b>2046.86</b>	<b>4953.75</b>
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
9	Other Equity						30181.75
10	Basic & Diluted EPS (₹) (not annualised)	4.71	5.02	2.26	9.73	4.34	12.09



[2]  
Statement of Assets and Liabilities

		(₹ in lakhs)	
Particulars	As at 30 <sup>th</sup> September, 2018	As at 31 <sup>st</sup> March, 2018	
<b>A ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment			10871.86
Capital Work-in-Progress	11447.77		1658.79
Investment Property	1471.11		1229.46
Intangible Assets	1204.69		50.84
Financial Assets	43.47		
Investments			
Trade Receivables	16750.22		13553.74
Others Financial Assets	440.51		554.55
Non-Current Tax Assets (Net)	423.07		351.13
Other Non-current Assets	192.46		212.87
<b>Total Non- Current Assets</b>	<b>446.35</b>		<b>191.39</b>
	<b>32419.65</b>		<b>28674.63</b>
<b>CURRENT ASSETS</b>			
Inventories			16587.15
Financial Assets	26314.70		
Trade Receivables			51381.87
Cash and Cash Equivalents	54400.23		360.17
Other Bank Balances	297.04		384.40
Other Financial Assets	213.08		4277.46
Other Current Assets	4537.94		1270.50
<b>Total Current Assets</b>	<b>2163.90</b>		<b>87926.89</b>
	<b>87926.89</b>		<b>74261.55</b>
<b>Total Assets</b>	<b>120346.54</b>		<b>102936.18</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital			3469.83
Other Equity	3469.83		30181.75
<b>Total Equity</b>	<b>35706.46</b>		<b>33651.58</b>
	<b>39176.29</b>		<b>13011.62</b>
<b>LIABILITIES</b>			
<b>NON- CURRENT LIABILITIES</b>			
Financial Liabilities			
Borrowings			11823.15
Other Financial Liabilities	13940.71		32.43
Other Non Current Liabilities	33.64		42.22
Provisions	40.23		916.77
Deferred Tax Liabilities (Net)	915.52		197.05
<b>Total Non-Current Liabilities</b>	<b>1178.97</b>		<b>16109.07</b>
	<b>16109.07</b>		<b>13011.62</b>
<b>CURRENT LIABILITIES</b>			
Financial Liabilities			
Borrowings			23331.27
Trade Payables	30897.66		2428.48
Total outstanding dues of micro enterprises and small enterprises	2428.41		24232.82
Total outstanding dues of creditors other than micro enterprises and small enterprises	25320.55		4806.05
Other Financial Liabilities	5039.20		1139.44
Other Current Liabilities	788.94		173.86
Provisions	232.23		161.06
Current Tax Liabilities (Net)	354.19		
<b>Total Current Liabilities</b>	<b>65061.18</b>		<b>56272.98</b>
	<b>65061.18</b>		<b>56272.98</b>
<b>Total Equity and Liabilities</b>	<b>120346.54</b>		<b>102936.18</b>



**Notes :**

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> November, 2018. The Limited Review of the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, have been carried out by the Statutory Auditors.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segements" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
3. During the year ended on 31<sup>st</sup> March, 2016, the Company has allotted 1,15,65,127 equity shares of face value of ₹ 10/- each for cash at a price of ₹ 51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 lakhs, pursuant to Letter of Offer dated 14<sup>th</sup> September, 2015. However, dispatch of share certificate(s) in physical form or credit in the respective demat account(s) in respect of 27,05,553 number of additional equity shares, in aggregate, allotted to certain allottees under category "C" of the basis of allotment as per Letter of Offer was not completed in view of order of status-quo passed by the Hon'ble High Court of Delhi on 18<sup>th</sup> November, 2015. After diverse proceedings, vide order dated 27<sup>th</sup> September, 2018 of the Division Bench of the Hon'ble Delhi High Court, the interim order dated 18<sup>th</sup> November, 2015 has been modified and accordingly, for the said additional equity shares allotted to the various allottees under Category "C" of the Basis of Allotment have been credited to the Demat Account of the respective allottees or where the equity shares are held in physical form, the share certificates have been dispatched to the concerned allottees. However, allotment made under the Rights Issue and actions taken pursuant thereto shall be subject to the outcome of certain applications which are pending adjudication before the Single Judge of the Hon'ble Delhi High Court.
4. In accordance with the requirement of Ind AS, revenue is net of Goods and Services Tax (GST). However, revenue for half year ended 30<sup>th</sup> September, 2017 and year ended 31<sup>st</sup> March, 2018 is inclusive of excise duty expenses for 3 months (April, 2017 to June, 2017).
5. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

ANNEXURE TO OUR REPORT OF EVEN DATE  
*K. H. K. Srinivasan*



Place : New Delhi

Date : 12<sup>th</sup> November, 2018

For Universal Cables Limited

*H. V. Lodha*

(HARSH V. LODHA)

Chairman

DIN : 00394094



**V. SANKAR AIYAR & CO.**  
CHARTERED ACCOUNTANTS

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**Limited Review Report to the Board of Directors of  
UNIVERSAL CABLES LIMITED for the quarter and half year ended 30<sup>th</sup> September, 2018**

1. We have reviewed the accompanying statement of un-audited standalone financial results of Universal Cables Limited ('the Company'), for the quarter and six months ended 30<sup>th</sup> September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.**  
**Chartered Accountants**  
**ICAI Firm Regn. 109208W**

*Karthik Srinivasan*

**Karthik Srinivasan**  
**Partner**  
**Membership No. 514998**

**Place : New Delhi**  
**Dated : 12 November, 2018**

