



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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Independent Auditor's limited review report on unaudited standalone financial results of Universal Cables Limited for the quarter and half year ended 30th September, 2019

To The Board of Directors
Universal Cables Limited

1. We have reviewed the accompanying statement of un-audited standalone financial results of Universal Cables Limited ('statement') for the quarter and half year ended 30th September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. The figures for net cash flows for the corresponding period from 1st April 2018 to 30th September, 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been reviewed by us.
2. This Statement, which is the responsibility of the company's management and has been approved by the company's Board of Directors in their meeting held on 9th November 2019 has been prepared in accordance with the recognition and measurement principles laid down in The Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Karthik Srinivasan

Karthik Srinivasan
Partner

Membership No. 514998
UDIN:19514998AAAAHX2063

Place : New Delhi
Dated : 09th November, 2019





Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)
 Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 257131
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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2019

		(₹ in lakhs)					
		Quarter ended 30.09.2019 (Unaudited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Half year ended 30.09.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
1	Income						
	(a) Revenue from Operations	37520.96	42639.47	32360.53	80160.43	63916.10	141654.86
	(b) Other Income	749.69	341.86	435.36	1091.55	765.61	1199.60
	Total Income	38270.65	42981.33	32795.89	81251.98	64681.71	142854.46
2	Expenses						
	(a) Cost of Raw Materials consumed	26627.58	23918.81	23079.43	50546.39	44278.92	95867.19
	(b) Purchases of Stock-in-Trade	2073.75	2557.46	1455.12	4631.21	2626.10	5648.42
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(2014.02)	2414.61	(2590.07)	400.59	(4656.22)	(6322.41)
	(d) Employee Benefits Expense	1728.32	1691.53	1676.59	3419.85	3146.67	6368.96
	(e) Finance Costs	1771.76	1699.51	1530.33	3471.27	3070.72	6205.52
	(f) Depreciation and Amortization Expense	559.58	539.68	509.93	1099.26	995.51	2138.25
	(g) Other Expenses	5421.80	7330.17	4810.34	12751.97	10315.44	22626.50
	Total Expenses	36168.77	40151.77	30471.67	76320.54	59777.14	132532.43
3	Profit before Tax (1-2)	2101.88	2829.56	2324.22	4931.44	4904.57	10322.03
4	Tax Expense						
	(a) Current Tax	445.24	757.89	419.83	1203.13	970.92	2190.37
	(b) Deferred Tax	(359.36)	205.69	270.49	(153.67)	557.18	1231.83
5	Profit for the period (3-4)	2016.00	1865.98	1633.90	3881.98	3376.47	6899.83
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	i) Equity Instruments through OCI (Net of Tax)	(1412.73)	(1957.82)	2150.62	(3370.55)	2771.73	2647.83
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	145.41	(13.22)	(29.10)	132.19	3.92	(39.69)
	Total Other Comprehensive Income	(1267.32)	(1971.04)	2121.52	(3238.36)	2775.65	2608.14
7	Total Comprehensive Income for the period (Net of Tax) (5+6)	748.68	(105.06)	3755.42	643.62	6152.12	9507.97
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
9	Other Equity						39062.31
10	Basic & Diluted EPS (₹) (not annualised)	5.81	5.38	4.71	11.19	9.73	19.89



Unaudited Standalone Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	30.09.2019 (Unaudited)	31.03.2019 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	12575.71	12882.85
	Capital Work-in-Progress	512.53	171.34
	Investment Property	2540.76	2588.28
	Intangible Assets	26.99	34.18
	Financial Assets		
	Investments	12830.49	16648.74
	Trade Receivables	759.68	269.83
	Others Financial Assets	479.73	484.60
	Non-Current Tax Assets (Net)	246.30	192.49
	Other Non-Current Assets	839.29	264.96
	Total Non- Current Assets	30811.48	33537.27
	CURRENT ASSETS		
	Inventories	25810.89	26259.92
	Financial Assets		
	Trade Receivables	72363.35	60731.38
	Cash and Cash Equivalents	516.54	219.91
	Other Bank Balances	324.66	275.29
	Other Financial Assets	1460.14	1515.73
	Other Current Assets	5571.91	5148.12
	Total Current Assets	106047.49	94150.35
	Total Assets	136858.97	127687.62
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	38869.39	39062.31
	Total Equity	42339.22	42532.14
	LIABILITIES		
	NON- CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	14781.14	14809.28
	Other Financial Liabilities	37.67	36.50
	Other Non-Current Liabilities	36.26	38.25
	Provisions	870.78	913.84
	Deferred Tax Liabilities (Net)	1274.68	1876.05
	Total Non-Current Liabilities	17000.53	17673.92
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	43067.96	37158.74
	Trade Payables		
	Payable to micro and small enterprises	2083.92	2259.54
	Other payable	27211.54	23623.28
	Other Financial Liabilities	4029.96	3053.40
	Other Current Liabilities	970.17	907.04
	Provisions	137.13	194.64
	Current Tax Liabilities (Net)	18.54	284.92
	Total Current Liabilities	77519.22	67481.56
	Total Equity and Liabilities	136858.97	127687.62

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Unaudited Standalone Cash Flow Statement

Description	Half year ended 30 th September, 2019		Half year ended 30 th September, 2018	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		4,931.44		4,904.57
Adjustments for :				
Depreciation	1,099.26		995.51	
Loss (Profit) Profit on Disposal of fixed assets (Net)	(1.12)		6.12	
Interest Income	(10.39)		(10.22)	
Dividend Income	(593.49)		(588.08)	
Rent Income	(238.57)		(144.24)	
Interest Expense	3,145.49		2,679.39	
Unrealised Forex Loss/ (Gain) on Borrowings	102.96		278.80	
Remeasurements of net defined benefit plans	177.73		6.02	
Operating Profit before Working Capital Changes		3,681.87		3,223.30
Movement in Working Capital :		8,613.31		8,127.87
Increase / (Decrease) in Trade Payables	3,412.64		1,087.66	
Increase / (Decrease) in Other Financial Liabilities	80.92		103.72	
Increase / (Decrease) in Provisions	(100.57)		57.12	
Increase / (Decrease) in Other Liabilities	61.14		(352.49)	
(Increase) / Decrease in Trade Receivables	(12,121.82)		(2,904.32)	
(Increase)/ Decrease in Inventories	449.03		(9,727.55)	
(Increase) / Decrease in Other Financial Assets	(572.52)		(367.78)	
Decrease / (Increase) in Other Assets	230.98		(854.64)	
Cash from Operations		(8,560.20)		(12,958.28)
Direct Taxes paid		53.11		(4,830.41)
Net cash from/(used in) Operating activities		(1,568.86)		(759.48)
		(1,515.75)		(5,589.89)
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Fixed assets (including investment property)	(1,393.50)		(1,890.44)	
Proceeds from sale of Fixed assets	20.95		220.54	
Interest Income	9.27		8.79	
Investment of Term Deposit With Banks (Net of redemption)	(68.11)		208.11	
Rent Received	238.57		144.24	
Dividend Received	593.49		588.08	
Net cash (used in) Investing activities		(599.33)		(720.68)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	1,500.00		3,000.00	
Repayment from Long-term Borrowings	(1,151.89)		(1,027.03)	
Net Proceeds from Short-term Borrowings	5,909.22		7,566.39	
Interest Paid	(3,014.47)		(2,701.26)	
Dividend Paid	(831.15)		(590.66)	
Net cash from/(used in) Financing activities		2,411.71		6,247.44
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		296.63		(63.13)
Cash and Cash Equivalents at the beginning of the year		219.91		360.17
Cash and Cash Equivalents at the end of the year		516.54		297.04



Notes :

1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2019. The limited review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2019, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segements" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The Government of India vide the Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic companies an option to pay income tax at reduced rate effective 1st April, 2019, subject to certain conditions. Consequently, the Tax Expense for the quarter and half year ended 30th September, 2019 have been provided for/ re-measured at reduced tax rate.
4. The Figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

ANNEXURE TO OUR REPORT OF EVEN DATE

For Universal Cables Limited

Kavitha Srinivasan
M.No. 514998

H. V. Lodha

(HARSH V. LODHA)

Chairman

DIN : 00394094

Place : New Delhi

Date : 9th November, 2019





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED
FINANCIAL RESULTS OF UNIVERSAL CABLES LIMITED FOR THE QUARTER AND HALF
ENDED 30th SEPTEMBER, 2019**

TO THE BOARD OF DIRECTORS OF UNIVERSAL CABLES LIMITED

1. We have reviewed the accompanying Statement ("The Statement") of unaudited Consolidated financial results of Universal Cables Limited, and its share of the net profit after tax and total comprehensive income of an associate and a joint venture for the quarter and half ended 30th September, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Refer to Note no. 1 to the Statement which states that the consolidated figures for the corresponding quarter and half year ended 30th September, 2018, as reported in the accompanying statement have been approved by Company's Board of Directors, but have not been subjected to a review.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 9th November, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Entity	Relationship
Birla Furukawa Fibre Optics Pvt. Ltd.	Joint Venture
Vindhya Telelinks Ltd	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 9th November, 2019

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W

Karthik Srinivasan

(Karthik Srinivasan)
Partner
Membership No. 514998
UDIN: 19514998AAAAHY8340





Universal Cables Limited

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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2019

(₹ in lakhs)							
Sl. No.	Particulars	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Half year ended 30.09.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
1	Income						
	(a) Revenue from Operations	37520.96	42639.47	32360.53	80160.43	63916.10	141654.86
	(b) Other Income	749.69	341.86	435.36	1091.55	765.61	1199.60
	Total Income	38270.65	42981.33	32795.89	81251.98	64681.71	142854.46
2	Expenses						
	(a) Cost of Raw Materials consumed	26627.58	23918.81	23079.43	50546.39	44278.92	95867.19
	(b) Purchases of Stock-in-Trade	2073.75	2557.46	1455.12	4631.21	2626.10	5648.42
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(2014.02)	2414.61	(2590.07)	400.59	(4656.22)	(6322.41)
	(d) Employee Benefits Expense	1728.32	1691.53	1676.59	3419.85	3146.67	6368.96
	(e) Finance Costs	1771.76	1699.51	1530.33	3471.27	3070.72	6205.52
	(f) Depreciation and Amortization Expense	559.58	539.68	509.93	1099.26	995.51	2138.25
	(g) Other Expenses	5421.80	7330.17	4810.34	12751.97	10315.44	22626.50
	Total Expenses	36168.77	40151.77	30471.67	76320.54	59777.14	132532.43
3	Profit before Share in Profit/(Loss) in Associates and Joint Venture, and Tax (1-2)	2101.88	2829.56	2324.22	4931.44	4904.57	10322.03
4	Share in Profit/(Loss) in Associate and Joint Venture (Net of Taxes)	850.88	1472.53	593.34	2323.41	2314.05	6686.06
5	Profit before Tax (3+4)	2952.76	4302.09	2917.56	7254.85	7218.62	17008.09
6	Tax Expense						
	(a) Current Tax	445.24	757.89	419.83	1203.13	970.92	2190.37
	(b) Deferred Tax	(359.36)	205.69	270.49	(153.67)	557.18	1231.83
7	Profit for the period (5-6)	2866.88	3338.51	2227.24	6205.39	5690.52	13585.89
8	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	i) Equity Instruments through OCI (Net of Tax)	(1412.73)	(1957.82)	2150.62	(3370.55)	2771.73	2647.83
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	145.41	(13.22)	(29.10)	132.19	3.92	(39.69)
	iii) Share in Associates and Joint Venture (Net of Tax)	(1288.79)	(785.75)	1951.42	(2074.54)	2201.86	890.43
	Total Other Comprehensive Income	(2556.11)	(2756.79)	4072.94	(5312.90)	4977.51	3498.57
9	Total Comprehensive Income for the period (Net of Tax) (7+8)	310.77	581.72	6300.18	892.49	10668.03	17084.46
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
11	Other Equity						96447.82
12	Basic & Diluted EPS (₹) (not annualised)	8.27	9.62	6.42	17.89	16.40	39.15



Statement of Unaudited Consolidated Assets and Liabilities

(₹ in lakhs)

	Particulars	30.09.2019 (Unaudited)	31.03.2019 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	12575.71	12882.85
	Capital Work-in-Progress	512.53	171.34
	Investment Property	2540.76	2588.28
	Intangible Assets	26.99	34.18
	Investments accounted for using the Equity Method	61806.20	61581.32
	Financial Assets		
	Investments	8634.68	12452.93
	Trade Receivables	759.68	269.83
	Others Financial Assets	479.73	484.60
	Non-Current Tax Assets (Net)	246.30	192.49
	Other Non-Current Assets	839.29	264.96
	Total Non- Current Assets	88421.87	90922.78
	CURRENT ASSETS		
	Inventories	25810.89	26259.92
	Financial Assets		
	Trade Receivables	72363.35	60731.38
	Cash and Cash Equivalents	516.54	219.91
	Other Bank Balances	324.66	275.29
	Other Financial Assets	1460.14	1515.73
	Other Current Assets	5571.91	5148.12
	Total Current Assets	106047.49	94150.35
	Total Assets	194469.36	185073.13
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	96479.78	96447.82
	Total Equity	99949.61	99917.65
	LIABILITIES		
	NON- CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	14781.14	14809.28
	Other Financial Liabilities	37.67	36.50
	Other Non-Current Liabilities	36.26	38.25
	Provisions	870.78	913.84
	Deferred Tax Liabilities (Net)	1274.68	1876.05
	Total Non-Current Liabilities	17000.53	17673.92
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	43067.96	37158.74
	Trade Payables		
	Payable to micro and small enterprises	2083.92	2259.54
	Other payable	27211.54	23623.28
	Other Financial Liabilities	4029.96	3053.40
	Other Current Liabilities	970.17	907.04
	Provisions	137.13	194.64
	Current Tax Liabilities (Net)	18.54	284.92
	Total Current Liabilities	77519.22	67481.56
	Total Equity and Liabilities	194469.36	185073.13



Unaudited Consolidated Cash Flow Statement

Description	Half year ended 30 th September, 2019		Half year ended 30 th September, 2018	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		4,931.44		4,904.57
Adjustments for :				
Depreciation	1,099.26		995.51	
Loss (Profit) Profit on Disposal of fixed assets (Net)	(1.12)		6.12	
Interest Income	(10.39)		(10.22)	
Dividend Income	(593.49)		(588.08)	
Rent Income	(238.57)		(144.24)	
Interest Expense	3,145.49		2,679.39	
Unrealised Forex Loss/ (Gain) on Borrowings	102.96		278.80	
Remeasurements of net defined benefit plans	177.73		6.02	
		3,681.87		3,223.30
Operating Profit before Working Capital Changes		8,613.31		8,127.87
Movement in Working Capital :				
Increase / (Decrease) in Trade Payables	3,412.64		1,087.66	
Increase / (Decrease) in Other Financial Liabilities	80.92		103.72	
Increase / (Decrease) in Provisions	(100.57)		57.12	
Increase / (Decrease) in Other Liabilities	61.14		(352.49)	
(Increase) / Decrease in Trade Receivables	(12,121.82)		(2,904.32)	
(Increase)/ Decrease in Inventories	449.03		(9,727.55)	
(Increase) / Decrease in Other Financial Assets	(572.52)		(367.78)	
Decrease / (Increase) in Other Assets	230.98		(854.64)	
		(8,560.20)		(12,958.28)
Cash from Operations		53.11		(4,830.41)
Direct Taxes paid		(1,568.86)		(759.48)
Net cash from/(used in) Operating activities		(1,515.75)		(5,589.89)
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Fixed assets (including investment property)	(1,393.50)		(1,890.44)	
Proceeds from sale of Fixed assets	20.95		220.54	
Interest Income	9.27		8.79	
Investment of Term Deposit With Banks	(68.11)		208.11	
Rent Received	238.57		144.24	
Dividend Received	593.49		588.08	
Net cash (used in) Investing activities		(599.33)		(720.68)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	1,500.00		3,000.00	
Repayment from Long-term Borrowings	(1,151.89)		(1,027.03)	
Net Proceeds from Short-term Borrowings	5,909.22		7,566.39	
Interest Paid	(3,014.47)		(2,701.26)	
Dividend Paid	(831.15)		(590.66)	
Net cash from/(used in) Financing activities		2,411.71		6,247.44
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		296.63		(63.13)
Cash and Cash Equivalents at the beginning of the year		219.91		360.17
Cash and Cash Equivalents at the end of the year		516.54		297.04



Contd....4

Notes :

1. Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2019. The Statutory Auditors of the Company have carried out a limited review of the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2019. In the previous year, the Company had opted to publish consolidated financial results on an annual basis. Accordingly, the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2018 are not subjected to limited review by the Statutory Auditors.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segements" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The Government of India vide the Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic companies an option to pay income tax at reduced rate effective 1st April, 2019, subject to certain conditions. Consequently, the Tax Expense for the quarter and half year ended 30th September, 2019 have been provided for/ re-measured at reduced tax rate.
4. The Figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

ANNEXURE TO OUR REPORT OF EVEN DATE

Karthik Srinivasan
M.No. 514998



Place : New Delhi

Date : 9th November, 2019

For Universal Cables Limited

H.V. Lodha

(HARSH V. LODHA)

Chairman

DIN : 00394094