



## **V. SANKAR AIYAR & CO.**

**CHARTERED ACCOUNTANTS**

Flat No.202 & 301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel.(011) 25702691, 25704639; e-mail: newdelhi@vsa.co.in

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### **Independent Auditor's limited review report on unaudited standalone financial results of Universal Cables Limited for the quarter and half year ended 30<sup>th</sup> September, 2020**

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#### **To The Board of Directors Universal Cables Limited**

1. We have reviewed the accompanying statement of un-audited standalone financial results ("the statement") of **Universal Cables Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and has been approved by the company's Board of Directors in their meeting held on 9<sup>th</sup> November 2020 has been prepared in accordance with the recognition and measurement principles laid down in The Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.  
Chartered Accountants  
ICAI Firm Regn. 109208W**

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**SRINIVASAN** KARTHIK SRINIVASAN  
Date: 2020.11.09  
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**Karthik Srinivasan  
Partner**

**Membership No. 514998  
UDIN:20514998AAAAJA1305**

**Place : New Delhi  
Dated : 09<sup>th</sup> November, 2020**



## Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)  
Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 257131  
E-mail: headoffice@unistar.co.in - Website : www.unistar.co.in

CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

### Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2020

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	28371.01	20504.90	37520.96	48875.91	80160.43	156895.69
	(b) Other Income	640.13	231.13	749.69	871.26	1091.55	1492.52
	<b>Total Income</b>	<b>29011.14</b>	<b>20736.03</b>	<b>38270.65</b>	<b>49747.17</b>	<b>81251.98</b>	<b>158388.21</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials consumed	18259.94	12063.13	26627.58	30323.07	50546.39	102623.03
	(b) Purchases of Stock-in-Trade	1955.54	1206.40	2073.75	3161.94	4631.21	7378.03
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(1165.88)	1507.68	(2014.02)	341.80	400.59	(259.45)
	(d) Employee Benefits Expense	1701.22	1359.68	1728.32	3060.90	3419.85	7035.44
	(e) Finance Costs	1509.21	1641.57	1771.76	3150.78	3471.27	7726.20
	(f) Depreciation and Amortization Expense	644.82	623.53	559.58	1268.35	1099.26	2253.10
	(g) Other Expenses	6062.04	3046.39	5421.80	9108.43	12751.97	23522.32
	<b>Total Expenses</b>	<b>28966.89</b>	<b>21448.38</b>	<b>36168.77</b>	<b>50415.27</b>	<b>76320.54</b>	<b>150278.67</b>
3	<b>Profit/(Loss) before Tax (1-2)</b>	<b>44.25</b>	<b>(712.35)</b>	<b>2101.88</b>	<b>(668.10)</b>	<b>4931.44</b>	<b>8109.54</b>
4	<b>Tax Expense</b>						
	(a) Current Tax	-	-	445.24	-	1203.13	2022.19
	(b) Deferred Tax	(73.70)	(177.96)	(359.36)	(251.66)	(153.67)	(367.75)
5	<b>Profit/(Loss) for the Period (3-4)</b>	<b>117.95</b>	<b>(534.39)</b>	<b>2016.00</b>	<b>(416.44)</b>	<b>3881.98</b>	<b>6455.10</b>
6	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be re-classified to Profit or Loss						
	i) Equity Instruments through OCI (Net of Tax)	356.35	1139.68	(1412.73)	1496.03	(3370.55)	(3824.05)
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	(55.16)	152.22	145.41	97.06	132.19	156.10
	<b>Other Comprehensive Income</b>	<b>301.19</b>	<b>1291.90</b>	<b>(1267.32)</b>	<b>1593.09</b>	<b>(3238.36)</b>	<b>(3667.95)</b>
7	<b>Total Comprehensive Income for the period (Net of Tax) (5+6)</b>	<b>419.14</b>	<b>757.51</b>	<b>748.68</b>	<b>1176.65</b>	<b>643.62</b>	<b>2787.15</b>
8	<b>Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)</b>	<b>3469.83</b>	<b>3469.83</b>	<b>3469.83</b>	<b>3469.83</b>	<b>3469.83</b>	<b>3469.83</b>
9	<b>Other Equity</b>						41012.92
10	<b>Basic &amp; Diluted EPS (₹) (not annualised)</b>	<b>0.34</b>	<b>(1.54)</b>	<b>5.81</b>	<b>(1.20)</b>	<b>11.19</b>	<b>18.60</b>

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Universal Cables

## Unaudited Standalone Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	30.09.2020 (Unaudited)	31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	Property, Plant and Equipment	16632.01	14729.56
	Capital Work-in-Progress	254.94	1742.38
	Investment Property	2445.35	2492.46
	Intangible Assets	13.81	19.96
	Financial Assets		
	Investments	13967.46	12471.43
	Trade Receivables	-	346.67
	Others Financial Assets	451.95	440.79
	Non-Current Tax Assets (Net)	264.23	79.15
	Other Non-Current Assets	215.68	226.60
	<b>Total Non- Current Assets</b>	<b>34245.43</b>	<b>32549.00</b>
	<b>CURRENT ASSETS</b>		
	Inventories	25418.32	26685.86
	Financial Assets		
	Trade Receivables	65795.41	80244.21
	Cash and Cash Equivalents	405.02	203.26
	Other Bank Balances	255.79	263.93
	Other Financial Assets	1263.83	2242.08
	Other Current Assets	4890.73	3513.60
	<b>Total Current Assets</b>	<b>98029.10</b>	<b>113152.94</b>
	<b>Total Assets</b>	<b>132274.53</b>	<b>145701.94</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity Share Capital	3469.83	3469.83
	Other Equity	41495.66	41012.92
	<b>Total Equity</b>	<b>44965.49</b>	<b>44482.75</b>
	<b>LIABILITIES</b>		
	<b>NON- CURRENT LIABILITIES</b>		
	Financial Liabilities		
	Borrowings	12730.18	11538.16
	Other Financial Liabilities	39.99	36.85
	Other Non-Current Liabilities	32.29	34.27
	Provisions	753.27	866.93
	Deferred Tax Liabilities (Net)	936.02	1155.04
	<b>Total Non-Current Liabilities</b>	<b>14491.75</b>	<b>13631.25</b>
	<b>CURRENT LIABILITIES</b>		
	Financial Liabilities		
	Borrowings	40080.28	44876.39
	Trade Payables		
	Payable to micro and small enterprises	1024.07	1267.70
	Other payable	21893.23	30716.29
	Other Financial Liabilities	8717.34	9164.19
	Other Current Liabilities	982.40	1393.58
	Provisions	119.97	106.77
	Current Tax Liabilities (Net)	-	63.02
	<b>Total Current Liabilities</b>	<b>72817.29</b>	<b>87587.94</b>
	<b>Total Equity and Liabilities</b>	<b>132274.53</b>	<b>145701.94</b>

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## Unaudited Standalone Cash Flow Statement

Description	Half year ended 30 <sup>th</sup> September, 2020		Half year ended 30 <sup>th</sup> September, 2019	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Taxation		(668.10)		4931.44
Adjustments for :				
Depreciation	1268.35		1099.26	
Loss/ (Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	(41.17)		(1.12)	
Interest Income	(9.64)		(10.39)	
Dividend Income	(389.96)		(593.49)	
Rent Income	(245.72)		(238.57)	
Interest Expense	2878.17		3145.49	
Unrealised Forex Loss/(Gain) on Borrowings	(176.87)		102.96	
Remeasurements of net Defined Benefit Plans	129.70		177.73	
		<b>3412.86</b>		<b>3681.87</b>
Operating Profit before Working Capital Changes		<b>2744.76</b>		<b>8613.31</b>
Movement in Working Capital :				
Increase/(Decrease ) in Trade Payables	(9066.69)		3412.64	
Increase/(Decrease) in Other Financial Liabilities	(147.89)		80.92	
Increase/(Decrease) in Provisions	(100.46)		(100.57)	
Increase/(Decrease ) in Other Liabilities	(413.16)		61.14	
(Increase)/Decrease in Trade Receivables	14795.47		(12121.82)	
(Increase)/Decrease in Inventories	1267.54		449.03	
(Increase)/Decrease in Other Financial Assets	999.57		(572.52)	
(Increase)/Decrease in Other Assets	(1377.13)		230.98	
		<b>5957.25</b>		<b>(8560.20)</b>
Cash Flow from Operations		<b>8702.01</b>		<b>53.11</b>
Direct Taxes paid		<b>(248.10)</b>		<b>(1568.86)</b>
Net cash from/(used in) Operating activities		<b>8453.91</b>		<b>(1515.75)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipments	(1763.18)		(1393.50)	
Proceeds from sale of Property, Plant & Equipment	9.98		20.95	
Interest Income	20.80		9.27	
Investment in Term Deposits With Banks (Net of Redemption)	9.17		(68.11)	
Rent Received	245.72		238.57	
Dividend Received	389.96		593.49	
Net cash from/ (used in) Investing activities		<b>(1087.55)</b>		<b>(599.33)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Long-term Borrowings	2556.14		1500.00	
Repayment of Long-term Borrowings	(1414.63)		(1151.89)	
Net Proceeds/(Repayment) from Short-term Borrowings	(4730.67)		5909.22	
Interest Paid	(2881.53)		(3014.47)	
Dividend Paid	(693.91)		(831.15)	
Net cash from/(used in) Financing activities		<b>(7164.60)</b>		<b>2411.71</b>
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		<b>201.76</b>		<b>296.63</b>
Cash and Cash Equivalents at the beginning of the year		<b>203.26</b>		<b>219.91</b>
Cash and Cash Equivalents at the end of the year		<b>405.02</b>		<b>516.54</b>

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**Notes :**

1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9<sup>th</sup> November, 2020. The limited review of the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segements" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The Company's manufacturing operations and turnkey projects execution were adversely impacted during the quarter and half year ended 30<sup>th</sup> September, 2020 due to Covid-19 pandemic and the ensuing economic slowdown as a result of lockdown imposed to contain its spread. The Company will continue to closely monitor the future economic conditions including recovery in government funded power and infrastructure sectors coupled with extensive and continuous scenario planning to mitigate the risks on its business, supply chain disruption and employees safety. As per the current assessment, the Company does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets given the measures being pursued to safeguard/mitigate related risks. However, the eventual outcome due to ongoing said Covid-19 pandemic may be different from those estimated as on the date of approval of these financial results.
4. The Figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

For Universal Cables Limited

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Chairman  
DIN : 00394094

Place : Kolkata

Date : 9<sup>th</sup> November, 2020



**V. SANKAR AIYAR & CO.**  
CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex  
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Tel.(011) 25702691, 25704639; e-mail: newdelhi@vsa.co.in

**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Universal Cables Limited for the Quarter and Half Year ended 30<sup>th</sup> September, 2020**

**To The Board of Directors  
Universal Cables Limited**

1. We have reviewed the accompanying Statement ("The Statement") of unaudited Consolidated financial results of Universal Cables Limited, and its share of the net profit after tax and total comprehensive income of an associate and a joint venture for the quarter and half year ended 30<sup>th</sup> September, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 9<sup>th</sup> November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Entity	Relationship
Birla Furukawa Fibre Optics Pvt. Ltd.	Joint Venture
Vindhya Telelinks Ltd	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the financial results of an associate, which reflect total net profit after tax of Rs. 1205.28 lacs and Rs. 1879.52 lacs and total comprehensive income of Rs. 595.49 lacs and Rs. 1969.63 lacs for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively, as considered in the consolidated results included in the statement. Our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

**For V. Sankar Aiyar & Co.  
Chartered Accountants  
ICAI Firm Regn. 109208W**

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**Karthik Srinivasan  
Partner**

**Membership No. 514998  
UDIN: 20514998AAAAJB2691**

**Place : New Delhi**

**Dated : 9th November, 2020**



## Universal Cables Limited

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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

### Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2020

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	28371.01	20504.90	37520.96	48875.91	80160.43	156895.69
	(b) Other Income	640.13	231.13	749.69	871.26	1091.55	1492.52
	<b>Total Income</b>	<b>29011.14</b>	<b>20736.03</b>	<b>38270.65</b>	<b>49747.17</b>	<b>81251.98</b>	<b>158388.21</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials consumed	18259.94	12063.13	26627.58	30323.07	50546.39	102623.03
	(b) Purchases of Stock-in-Trade	1955.54	1206.40	2073.75	3161.94	4631.21	7378.03
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(1165.88)	1507.68	(2014.02)	341.80	400.59	(259.45)
	(d) Employee Benefits Expense	1701.22	1359.68	1728.32	3060.90	3419.85	7035.44
	(e) Finance Costs	1509.21	1641.57	1771.76	3150.78	3471.27	7726.20
	(f) Depreciation and Amortization Expense	644.82	623.53	559.58	1268.35	1099.26	2253.10
	(g) Other Expenses	6062.04	3046.39	5421.80	9108.43	12751.97	23522.32
	<b>Total Expenses</b>	<b>28966.89</b>	<b>21448.38</b>	<b>36168.77</b>	<b>50415.27</b>	<b>76320.54</b>	<b>150278.67</b>
3	<b>Profit before Share in Profit/(Loss) in Associates and Joint Venture, and Tax (1-2)</b>	<b>44.25</b>	<b>(712.35)</b>	<b>2101.88</b>	<b>(668.10)</b>	<b>4931.44</b>	<b>8109.54</b>
4	<b>Share in Profit/(Loss) in Associate and Joint Venture (Net of Taxes)</b>	<b>1636.82</b>	<b>789.87</b>	<b>850.88</b>	<b>2426.69</b>	<b>2323.41</b>	<b>6569.54</b>
5	<b>Profit before Tax (3+4)</b>	<b>1681.07</b>	<b>77.52</b>	<b>2952.76</b>	<b>1758.59</b>	<b>7254.85</b>	<b>14679.08</b>
6	<b>Tax Expense</b>						
	(a) Current Tax	-	-	445.24	-	1203.13	2022.19
	(b) Deferred Tax	331.70	48.82	(359.36)	380.52	(153.67)	3649.35
7	<b>Profit for the period (5-6)</b>	<b>1349.37</b>	<b>28.70</b>	<b>2866.88</b>	<b>1378.07</b>	<b>6205.39</b>	<b>9007.54</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to Profit or Loss						
	i) Equity Instruments through OCI (Net of Tax)	356.35	1139.68	(1412.73)	1496.03	(3370.55)	(3824.05)
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	(55.16)	152.22	145.41	97.06	132.19	156.10
	iii) Share in Associates and Joint Venture (Net of Tax)	595.46	1374.11	(1288.79)	1969.57	(2074.54)	(5367.27)
	<b>Total Other Comprehensive Income</b>	<b>896.65</b>	<b>2666.01</b>	<b>(2556.11)</b>	<b>3562.66</b>	<b>(5312.90)</b>	<b>(9035.22)</b>
9	<b>Total Comprehensive Income for the period (Net of Tax) (7+8)</b>	<b>2246.02</b>	<b>2694.71</b>	<b>310.77</b>	<b>4940.73</b>	<b>892.49</b>	<b>(27.68)</b>
10	<b>Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)</b>	<b>3469.83</b>	<b>3469.83</b>	<b>3469.83</b>	<b>3469.83</b>	<b>3469.83</b>	<b>3469.83</b>
11	<b>Other Equity</b>						<b>95549.37</b>
12	<b>Basic &amp; Diluted EPS (₹) (not annualised)</b>	<b>3.89</b>	<b>0.08</b>	<b>8.27</b>	<b>3.97</b>	<b>17.89</b>	<b>25.96</b>

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Universal Cables

## Statement of Unaudited Consolidated Assets and Liabilities

(₹ in lakhs)

	Particulars	30.09.2020 (Unaudited)	31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	Property, Plant and Equipment	16632.01	14729.56
	Capital Work-in-Progress	254.94	1742.38
	Investment Property	2445.35	2492.46
	Intangible Assets	13.81	19.96
	Investments accounted for using the Equity Method	81509.96	76451.20
	<b>Financial Assets</b>		
	Investments	9771.65	8275.62
	Trade Receivables	-	346.67
	Others Financial Assets	451.95	440.79
	Non-Current Tax Assets (Net)	264.23	79.15
	Other Non-Current Assets	215.68	226.60
	<b>Total Non- Current Assets</b>	<b>111559.58</b>	<b>104804.39</b>
	<b>CURRENT ASSETS</b>		
	Inventories	25418.32	26685.86
	<b>Financial Assets</b>		
	Trade Receivables	65795.41	80244.21
	Cash and Cash Equivalents	405.02	203.26
	Other Bank Balances	255.79	263.93
	Other Financial Assets	1263.83	2242.08
	Other Current Assets	4890.73	3513.60
	<b>Total Current Assets</b>	<b>98029.10</b>	<b>113152.94</b>
	<b>Total Assets</b>	<b>209588.68</b>	<b>217957.33</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	Equity Share Capital	3469.83	3469.83
	Other Equity	99796.19	95549.37
	<b>Total Equity</b>	<b>103266.02</b>	<b>99019.20</b>
	<b>LIABILITIES</b>		
	<b>NON- CURRENT LIABILITIES</b>		
	<b>Financial Liabilities</b>		
	Borrowings	12730.18	11538.16
	Other Financial Liabilities	39.99	36.85
	Other Non-Current Liabilities	32.29	34.27
	Provisions	753.27	866.93
	Deferred Tax Liabilities (Net)	19949.64	18873.98
	<b>Total Non-Current Liabilities</b>	<b>33505.37</b>	<b>31350.19</b>
	<b>CURRENT LIABILITIES</b>		
	<b>Financial Liabilities</b>		
	Borrowings	40080.28	44876.39
	Trade Payables		
	Payable to micro and small enterprises	1024.07	1267.70
	Other payable	21893.23	30716.29
	Other Financial Liabilities	8717.34	9164.19
	Other Current Liabilities	982.40	1393.58
	Provisions	119.97	106.77
	Current Tax Liabilities (Net)	-	63.02
	<b>Total Current Liabilities</b>	<b>72817.29</b>	<b>87587.94</b>
	<b>Total Equity and Liabilities</b>	<b>209588.68</b>	<b>217957.33</b>

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## Unaudited Consolidated Cash Flow Statement

Description	Half year ended 30 <sup>th</sup> September, 2020		Half year ended 30 <sup>th</sup> September, 2019	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Taxation		(668.10)		4931.44
Adjustments for :				
Depreciation	1268.35		1099.26	
Loss/ (Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	(41.17)		(1.12)	
Interest Income	(9.64)		(10.39)	
Dividend Income	(389.96)		(593.49)	
Rent Income	(245.72)		(238.57)	
Interest Expense	2878.17		3145.49	
Unrealised Forex Loss/(Gain) on Borrowings	(176.87)		102.96	
Remeasurements of net Defined Benefit Plans	129.70		177.73	
		<b>3412.86</b>		<b>3681.87</b>
Operating Profit before Working Capital Changes		<b>2744.76</b>		<b>8613.31</b>
Movement in Working Capital :				
Increase/(Decrease ) in Trade Payables	(9066.69)		3412.64	
Increase/(Decrease) in Other Financial Liabilities	(147.89)		80.92	
Increase/(Decrease) in Provisions	(100.46)		(100.57)	
Increase/(Decrease ) in Other Liabilities	(413.16)		61.14	
(Increase)/Decrease in Trade Receivables	14795.47		(12121.82)	
(Increase)/Decrease in Inventories	1267.54		449.03	
(Increase)/Decrease in Other Financial Assets	999.57		(572.52)	
(Increase)/Decrease in Other Assets	(1377.13)		230.98	
		<b>5957.25</b>		<b>(8560.20)</b>
<b>Cash Flow from Operations</b>		<b>8702.01</b>		<b>53.11</b>
Direct Taxes paid		<b>(248.10)</b>		<b>(1568.86)</b>
<b>Net cash from/(used in) Operating activities</b>		<b>8453.91</b>		<b>(1515.75)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipments	(1763.18)		(1393.50)	
Proceeds from sale of Property, Plant & Equipment	9.98		20.95	
Interest Income	20.80		9.27	
Investment in Term Deposits With Banks (Net of Redemption)	9.17		(68.11)	
Rent Received	245.72		238.57	
Dividend Received	389.96		593.49	
<b>Net cash from/ (used in) Investing activities</b>		<b>(1087.55)</b>		<b>(599.33)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Long-term Borrowings	2556.14		1500.00	
Repayment of Long-term Borrowings	(1414.63)		(1151.89)	
Net Proceeds/(Repayment) from Short-term Borrowings	(4730.67)		5909.22	
Interest Paid	(2881.53)		(3014.47)	
Dividend Paid	(693.91)		(831.15)	
<b>Net cash from/(used in) Financing activities</b>		<b>(7164.60)</b>		<b>2411.71</b>
<b>Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)</b>		<b>201.76</b>		<b>296.63</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>		<b>203.26</b>		<b>219.91</b>
<b>Cash and Cash Equivalents at the end of the year</b>		<b>405.02</b>		<b>516.54</b>

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**Notes :**

1. Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9<sup>th</sup> November, 2020. The Statutory Auditors of the Company have carried out a limited review of the Unaudited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The Company's manufacturing operations and turnkey projects execution were adversely impacted during the quarter and half year ended 30<sup>th</sup> September, 2020 due to Covid-19 pandemic and the ensuing economic slowdown as a result of lockdown imposed to contain its spread. The Company will continue to closely monitor the future economic conditions including recovery in government funded power and infrastructure sectors coupled with extensive and continuous scenario planning to mitigate the risks on its business, supply chain disruption and employees safety. As per the current assessment, the Company does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets given the measures being pursued to safeguard/mitigate related risks. However, the eventual outcome due to ongoing said Covid-19 pandemic may be different from those estimated as on the date of approval of these financial results.
4. The Figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

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**For Universal Cables Limited**

  
**(HARSH V. LODHA)**  
**Chairman**  
**DIN : 00394094**

Place : Kolkata

Date : 9<sup>th</sup> November, 2020