

Universal Cables Limited

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 CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2015 (Unaudited)	Previous Accounting Year ended 31.03.2016 (Audited)
1	Income from Operations						
	(a) Gross Sales/Income from Operations	22374.28	19381.44	20422.63	61377.41	58123.15	81791.98
	Less: Excise Duty	1999.27	1581.18	2051.38	5259.41	5709.38	7931.68
	Net Sales/Income from Operations	20375.01	17800.26	18371.25	56118.00	52413.77	73860.30
	(b) Other Operating Income (Net)	273.56	135.52	319.63	547.68	806.28	973.76
	Total Income from Operations (Net)	20648.57	17935.78	18690.88	56665.68	53220.05	74834.06
2	Expenses						
	(a) Cost of Materials consumed	13284.50	12952.37	13172.66	38683.85	36982.51	51335.74
	(b) Purchases of Stock-in-trade	577.41	188.26	344.38	1281.08	1221.27	2058.44
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade ,etc.	317.89	(679.33)	(326.53)	(1412.30)	195.08	(306.75)
	(d) Employee Benefits Expense	1259.96	1236.54	1177.58	3679.25	3405.52	4636.94
	(e) Depreciation and Amortization Expense	485.01	458.72	441.49	1391.57	1314.67	1765.19
	(f) Other Expenses	3458.24	2717.30	2250.00	9015.62	6292.66	9722.76
	Total Expenditure	19383.01	16873.86	17059.58	52639.07	49411.71	69212.32
3	Profit/(Loss) from operations before Other Income, Finance Costs (1 - 2)	1265.56	1061.92	1631.30	4026.61	3808.34	5621.74
4	Other Income	161.13	542.84	143.36	957.35	788.97	1231.54
5	Profit from ordinary activities before Finance costs (3 + 4)	1426.69	1604.76	1774.66	4983.96	4597.31	6853.28
6	Finance Costs	994.70	1119.39	1124.80	3330.99	3836.31	5117.48
7	Profit from ordinary activities before Taxes (5 - 6)	431.99	485.37	649.86	1652.97	761.00	1735.80
8	Current Tax -Write back relating to earlier years	-	(592.92)	-	(645.42)	-	(219.15)
9	Net Profit/(Loss) for the period (7 ± 8)	431.99	1078.29	649.86	2298.39	761.00	1954.95
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
11	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	15165.27
12	Basic & Diluted EPS (₹) (not annualised)	1.24	3.11	2.01	6.62	2.90	6.90

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Universal Cables



Notes :

1. The above Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 9th February, 2017. The Statutory Auditors of the Company have conducted the limited review of the same.
2. The Company has only one reportable primary business segment of cables/conductors, capacitors and turnkey projects relating thereto. Hence, no separate segment-wise information is given.
3. During the year ended on 31st March, 2016, the Company allotted 1,15,65,127 equity shares of face value of ₹10/- each for cash at a price of ₹ 51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 lacs, pursuant to Letter of Offer dated 14th September, 2015. However, dispatch of share certificate(s) in physical form and credit in the respective demat account(s) in respect of 27,05,553 number of additional equity shares, in aggregate, allotted to certain allottees under category "C" of the basis of allotment as per Letter of Offer have not yet been completed in view of the status-quo order passed by the Hon'ble High Court of Delhi on 18th November, 2015.
4. Figures of previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Universal Cables Limited

H. V. Lodha
(HARSH V. LODHA)
Chairman
DIN : 00394094



As per our limited review report of 9th Feb 2017

Place : New Delhi
Date : 9th February, 2017



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors
of UNIVERSAL CABLES LIMITED

for the quarter and nine months ended 31st December, 2016

1. We have reviewed the accompanying statement of un-audited standalone financial results ("Statement") of Universal Cables Limited, for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Place : New Delhi
Dated : 9th February, 2017

R. Raghuraman
(Partner)
Membership No. 081350

