



Universal Cables Limited

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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019

(₹ in lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended 31.03.2019 (Audited)	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
1	Income							
	(a) Revenue from Operations	41038.51	36700.25	37524.68	141654.86	120732.76	141654.86	120732.76
	(b) Other Income	254.88	179.11	285.81	1199.60	1105.99	1199.60	1105.99
	Total Income	41293.39	36879.36	37810.49	142854.46	121838.75	142854.46	121838.75
2	Expenses							
	(a) Cost of Raw Materials consumed	25580.06	26008.21	24090.13	95867.19	83766.48	95867.19	83766.48
	(b) Excise Duty	-	-	-	-	2640.55	-	2640.55
	(c) Purchases of Stock-in-Trade	1869.22	1153.10	1177.34	5648.42	3226.51	5648.42	3226.51
	(d) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	165.66	(1831.85)	2382.09	(6322.41)	(1745.43)	(6322.41)	(1745.43)
	(e) Employee Benefits Expense	1593.11	1629.18	1569.44	6368.96	5851.67	6368.96	5851.67
	(f) Finance Costs	1604.90	1529.90	1409.31	6205.52	5343.26	6205.52	5343.26
	(g) Depreciation and Amortization Expense	615.97	526.77	523.33	2138.25	2090.23	2138.25	2090.23
	(h) Other Expenses	6548.18	5762.88	5110.29	22626.50	16301.70	22626.50	16301.70
	Total Expenses	37977.10	34778.19	36261.93	132532.43	117474.97	132532.43	117474.97
3	Profit before Share in Profit/(Loss) in Associates and Joint Venture, and Tax (1-2)	3316.29	2101.17	1548.56	10322.03	4363.78	10322.03	4363.78
4	Share in Profit/(Loss) in Associate and Joint Venture (Net of Taxes)	-	-	-	-	-	6686.06	4075.14
5	Profit before Tax (3+4)	3316.29	2101.17	1548.56	10322.03	4363.78	17008.09	8438.92
6	Tax Expense							
	(a) Current Tax	747.99	471.46	107.16	2190.37	575.19	2190.37	575.19
	(b) Deferred Tax	411.36	263.29	(405.87)	1231.83	(405.87)	1231.83	(405.87)
7	Profit for the period (5-6)	2156.94	1366.42	1847.27	6899.83	4194.46	13585.89	8269.60
8	Other Comprehensive Income (Net of Tax)							
	Items that will not be reclassified to Profit or Loss							
	i) Equity Instruments through OCI (Net of Tax)	(1666.83)	1542.93	(1561.95)	2647.83	661.12	2647.83	661.12
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	(25.31)	(18.30)	10.62	(39.69)	98.17	(39.69)	98.17
	iii) Share in Associates and Joint Venture (Net of Tax)	-	-	-	-	-	890.43	6301.29
	Total Other Comprehensive Income	(1692.14)	1524.63	(1551.33)	2608.14	759.29	3498.57	7060.58
9	Total Comprehensive Income for the period (Net of Tax) (7+8)	464.80	2891.05	295.94	9507.97	4953.75	17084.46	15330.18
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
11	Other Equity	-	-	-	39062.31	30181.75	96447.82	79990.77
12	Basic & Diluted EPS (₹) (not annualised)	6.22	3.94	5.32	19.89	12.09	39.15	23.83



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

(₹ in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
A ASSETS				
NON-CURRENT ASSETS				
Property, Plant and Equipment	12882.85	10871.86	12882.85	10871.86
Capital Work-in-Progress	171.34	1658.79	171.34	1658.79
Investment Property	2588.28	1229.46	2588.28	1229.46
Intangible Assets	34.18	50.84	34.18	50.84
Investments accounted for using the Equity Method	-	-	61581.32	54004.83
Financial Assets				
Investments	16648.74	13553.74	12452.93	9357.93
Trade Receivables	269.83	554.55	269.83	554.55
Others Financial Assets	484.60	351.13	484.60	351.13
Non-Current Tax Assets (Net)	192.49	212.87	192.49	212.87
Other Non-Current Assets	264.96	191.39	264.96	191.39
Total Non-Current Assets	33537.27	28674.63	90922.78	78483.65
CURRENT ASSETS				
Inventories	26259.92	16587.15	26259.92	16587.15
Financial Assets				
Trade Receivables	60731.38	51381.87	60731.38	51381.87
Cash and Cash Equivalents	219.91	360.17	219.91	360.17
Other Bank Balances	275.29	474.88	275.29	474.88
Other Financial Assets	1515.73	2106.74	1515.73	2106.74
Other Current Assets	5148.12	3350.74	5148.12	3350.74
Total Current Assets	94150.35	74261.55	94150.35	74261.55
Total Assets	127687.62	102936.18	185073.13	152745.20
B EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	3469.83	3469.83	3469.83	3469.83
Other Equity	39062.31	30181.75	96447.82	79990.77
Total Equity	42532.14	33651.58	99917.65	83460.60
LIABILITIES				
NON-CURRENT LIABILITIES				
Financial Liabilities				
Borrowings	14809.28	11823.15	14809.28	11823.15
Other Financial Liabilities	36.50	32.43	36.50	32.43
Other Non-Current Liabilities	38.25	42.22	38.25	42.22
Provisions	913.84	916.77	913.84	916.77
Deferred Tax Liabilities (Net)	1876.05	197.05	1876.05	197.05
Total Non-Current Liabilities	17673.92	13011.62	17673.92	13011.62
CURRENT LIABILITIES				
Financial Liabilities				
Borrowings	37158.74	23331.27	37158.74	23331.27
Trade Payables				
Payable to micro and small enterprises	2259.54	2428.48	2259.54	2428.48
Other payable	23623.28	24232.82	23623.28	24232.82
Other Financial Liabilities	3053.40	4806.05	3053.40	4806.05
Other Current Liabilities	907.04	1139.44	907.04	1139.44
Provisions	194.64	173.86	194.64	173.86
Current Tax Liabilities (Net)	284.92	161.06	284.92	161.06
Total Current Liabilities	67481.56	56272.98	67481.56	56272.98
Total Equity and Liabilities	127687.62	102936.18	185073.13	152745.20

Notes :

1. The Board of Directors has recommended a dividend at the rate of ₹ 2/- per Equity Share of face value of ₹ 10/- each for the year ended 31st March, 2019. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segements" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The revenue from operations for periods upto 30th June, 2017 were reported inclusive of excise duty, in accordance with requirements of Ind AS. Consequent to the implementation of Goods and Services Tax (GST) regulations effective July 1, 2017, the revenue from operations for the year ended March 31, 2019 are reported net of GST, in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the year ended March 31, 2019 are not comparable with the amounts reported in the corresponding previous year.
4. The figures for the last quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. The figures upto the end of the third quarter were only reviewed and not subjected to audit by the Auditors of the Company.
5. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
6. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2019.

ANNEXURE TO OUR REPORT OF EVEN DATE

For Universal Cables Limited

Kandlik Srinivasan
M. No. 514998

H. V. Lodha
(HARSH V. LODHA)
Chairman
DIN : 00394094

Place : New Delhi

Date : 16th May, 2019





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
301 - Tel (91-11)-25705233, 25705232, 45150845
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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF UNIVERSAL CABLES LIMITED

1. We have audited the accompanying Statement of Standalone financial results of Universal Cables Limited ("the Company") for the year ended 31st March 2019, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related standalone financial statements which are in accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the Company for the year ended 31st March 2019.

4. The accompanying standalone financial result for the Quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : New Delhi
Dated : 16th May, 2019



For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W
Karthik Srinivasan
(Karthik Srinivasan)
Partner
Membership No. 514998



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF UNIVERSAL CABLES LIMITED

1. We have audited the accompanying Statement of Consolidated financial results of Universal Cables Limited and its share of the profit in an associate and a joint venture for the year ended 31st March 2019, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related Consolidated financial statements which are in accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Includes the results of entities as given below:

Name of the Entity	Relationship
Vindhya Telelinks Limited	Associate
Birla Furukawa Fibre Optics Private Limited	Joint Venture

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and



- (iii) gives a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the Company for the year ended 31st March 2019.

Place : New Delhi
Dated : 16th May, 2019

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W

Karthik Srinivasan

(Karthik Srinivasan)
Partner
Membership No. 514998



Ref : UCL/SEC/2019-20

16th May, 2019

<p>BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code : 504212</p>	<p>National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051</p> <p>Scrip Code : UNIVCABLES EQ</p>
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Dear Sirs,

Subject: Declaration on Annual Audited Standalone and Consolidated Financial Results

[Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Board of Directors of the Company at its Meeting held on 16th May, 2019 has approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2019 and we hereby declare that the Statutory Auditors of the Company, M/s. V. Sankar Aiyar & Co., Chartered Accountants, (FRN: 109208W) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This Declaration may kindly be taken on your records.

Thanking you,

Yours Sincerely,
For UNIVERSAL CABLES LIMITED


(Prasanta Pandit)
Chief Financial Officer

